

IRS Announces 2012 Plan Contribution and Benefit Limits

On October 20, 2011, the Internal Revenue Service [announced](#) cost-of-living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2012. See the chart below for further details.

Tiaa Cref
Amount would be
College matching of
\$1,000 plus
supplemental of \$16,000
(employee maximum)

	2012	2011	2010
RETIREMENT PLANS			
Annual Compensation Limits - 401(a)(17)/404(l)	250,000	245,000	245,000
Elective Deferrals 401(k)/403(b) - 402(g)(1)	17,000	16,500	16,500
Catch-up Contributions - 414(v)(2)(B)(i)	5,500	5,500	5,500
457 Elective Deferrals - 457(e)(15)	17,000	16,500	16,500
Defined Contribution Limits - 415(c)(1)(A)	50,000	49,000	49,000
Annual Compensation Limit for eligible participants in certain governmental plans in effect as of July 1, 1993 - 401(a)(17)	375,000	360,000	360,000
OTHER			
Highly Compensated Employee Threshold - 414(q)(1)(B)	115,000	110,000	110,000
Defined Benefit Limits - 415(b)(1)(A)	200,000	195,000	195,000
Key Employee - 416(i)(1)(A)(i)	165,000	160,000	160,000
Social Security Taxable Wage Base	110,000	106,800	106,800
IRAs			
IRA Contribution Limit - 219(b)(5)(A)	5,000	5,000	5,000
IRA Catch-Up Contributions - 219(b)(5)(B) (not subject to cost of living adjustments)	1,000	1,000	1,000
ROTH IRAs			
Adjusted Gross Income (AGI) for determining maximum Roth IRA contribution – married filing jointly or qualifying widow(er)	173,000	169,000	167,000
AGI for determining maximum Roth IRA contribution – Other filing status	110,000	107,000	105,000
SEP			
SEP Minimum Compensation - 408(k)(2)(C)	550	550	550
SEP Maximum Compensation - 408(k)(3)(C)	250,000	245,000	245,000
SIMPLE Plans			
SIMPLE Maximum Contributions - 408(p)(2)(E)	11,500	11,500	11,500
SIMPLE Catch-up Contributions - 414(v)(2)(B)(ii)	2,500	2,500	